

PARKINSON ASSOCIATION OF ALBERTA
Financial Statements
Year Ended December 31, 2022



INDEPENDENT AUDITOR'S REPORT

To the Members of Parkinson Association of Alberta

Qualified Opinion

I have audited the financial statements of Parkinson Association of Alberta (the Society), which comprise the statement of financial position as at December 31, 2022, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of my report, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at December 31, 2022, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Society derives revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Society. Therefore, I was not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the year ended December 31, 2022, current assets and net assets as at December 31, 2022. My audit opinion on the financial statements for the year ended December 31, 2021 was modified accordingly because of the possible effects of this limitation of scope.

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Society in accordance with ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

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Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Calgary, Alberta
May 23, 2023



STEVEN POTTER PROFESSIONAL CORPORATION
CHARTERED PROFESSIONAL ACCOUNTANT

PARKINSON ASSOCIATION OF ALBERTA
Statement of Financial Position
December 31, 2022

	General Fund	Restricted Fund	Invested in Property and Equipment	TOTAL 2022	TOTAL 2021
ASSETS					
CURRENT					
Unrestricted Cash	\$ -	\$ -	\$ -	\$ -	\$ 200,637
Restricted casino cash (Note 4)	100,177	-	-	100,177	39,500
Accounts receivable (Note 5)	40,649	-	-	40,649	53,436
Inventory	-	-	-	-	14,570
Prepaid expenses	12,833	-	-	12,833	13,284
	<u>153,659</u>	<u>-</u>	<u>-</u>	<u>153,659</u>	<u>321,427</u>
PROPERTY AND EQUIPMENT (Note 6)	-	-	10,350	10,350	13,229
RESTRICTED INVESTMENT ASSETS (Note 7)	497,041	-	-	497,041	635,057
RESTRICTED CASH (Note 8)	-	179,226	-	179,226	88,595
	<u>\$ 650,700</u>	<u>\$ 179,226</u>	<u>\$ 10,350</u>	<u>\$ 840,276</u>	<u>\$ 1,058,308</u>
LIABILITIES					
CURRENT					
Bank indebtedness	\$ 57,553	\$ -	\$ -	\$ 57,553	\$ -
Accounts payable (Notes 9, 10)	71,255	-	-	71,255	44,891
Deposits received	6,972	-	-	6,972	-
Short-term debt (Note 11)	40,000	-	-	40,000	-
Deferred revenue (Note 12)	132,094	-	-	132,094	39,500
	<u>307,874</u>	<u>-</u>	<u>-</u>	<u>307,874</u>	<u>84,391</u>
LONG-TERM DEBT (Note 11)	-	-	-	-	40,000
LEASE RENTAL OBLIGATION (Note 13)	75,674	-	-	75,674	68,314
	<u>383,548</u>	<u>-</u>	<u>-</u>	<u>383,548</u>	<u>192,705</u>
NET ASSETS					
NET FUNDS	<u>267,152</u>	<u>179,226</u>	<u>10,350</u>	<u>456,728</u>	<u>865,603</u>
	<u>\$ 650,700</u>	<u>\$ 179,226</u>	<u>\$ 10,350</u>	<u>\$ 840,276</u>	<u>\$ 1,058,308</u>

CONTRACTUAL OBLIGATIONS (Note 13)

On behalf of the Board:

_____ Director

_____ Director

PARKINSON ASSOCIATION OF ALBERTA
Statement of Operations
Year Ended December 31, 2022

	General Fund	Restricted Fund	Invested in Property and Equipment	TOTAL 2022	TOTAL 2021
REVENUE					
Event fundraising (Note 14)	\$ 503,308	\$ -	\$ -	\$ 503,308	\$ 467,575
Donations and bequests	371,979	-	-	371,979	400,388
Grants (Note 15)	207,231	-	-	207,231	507,800
General revenue	154,949	-	-	154,949	114,377
Research revenue (Note 8)	-	123,888	-	123,888	68,563
	<u>1,237,467</u>	<u>123,888</u>	<u>-</u>	<u>1,361,355</u>	<u>1,558,703</u>
EXPENSES					
Client services (Note 16)	837,850	-	-	837,850	786,227
Fundraising (Notes 14, 16)	360,478	-	-	360,478	319,125
Administration (Note 16)	356,561	-	-	356,561	242,731
Communications & Marketing (Note 16)	141,188	-	-	141,188	117,969
Research (Note 8)	-	33,257	-	33,257	-
Amortization	-	-	2,879	2,879	3,723
	<u>1,696,077</u>	<u>33,257</u>	<u>2,879</u>	<u>1,732,213</u>	<u>1,469,775</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FROM OPERATIONS	<u>\$ (458,610)</u>	<u>\$ 90,631</u>	<u>\$ (2,879)</u>	<u>\$ (370,858)</u>	<u>88,928</u>
OTHER INCOME					
Gain (loss) on sale of marketable securities	(7,681)	-	-	(7,681)	21,589
Unrealized gain (loss) on marketable securities	(38,510)	-	-	(38,510)	24,505
Investment income	8,174	-	-	8,174	30,698
	<u>(38,017)</u>	<u>-</u>	<u>-</u>	<u>(38,017)</u>	<u>76,792</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>\$ (496,627)</u>	<u>\$ 90,631</u>	<u>\$ (2,879)</u>	<u>\$ (408,875)</u>	<u>\$ 165,720</u>

See notes to financial statements

PARKINSON ASSOCIATION OF ALBERTA
Statement of Changes in Net Assets
Year Ended December 31, 2022

	General Fund	Restricted Fund	Invested in Property and Equipment	2022	2021
NET ASSETS - BEGINNING OF YEAR	\$ 763,779	\$ 88,595	\$ 13,229	\$ 865,603	\$ 699,883
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(496,627)	90,631	(2,879)	(408,875)	165,720
NET ASSETS - END OF YEAR	\$ 267,152	\$ 179,226	\$ 10,350	\$ 456,728	\$ 865,603

See notes to financial statements

PARKINSON ASSOCIATION OF ALBERTA
Statement of Cash Flows
Year Ended December 31, 2022

	2022	2021
OPERATING ACTIVITIES		
Cash receipts from clients	\$ 1,481,068	\$ 1,597,067
Cash paid to suppliers and employees	(1,687,947)	(1,480,732)
Interest received	8,171	30,697
	<u>(198,708)</u>	<u>147,032</u>
INVESTING ACTIVITIES		
Proceeds from sale of marketable securities	100,000	-
Purchase of marketable securities	(8,174)	(30,698)
	<u>91,826</u>	<u>(30,698)</u>
FINANCING ACTIVITY		
Proceeds from long-term financing	-	20,000
	<u>(106,882)</u>	<u>136,334</u>
INCREASE (DECREASE) IN CASH FLOW	(106,882)	136,334
Cash - beginning of year	<u>328,732</u>	<u>192,398</u>
CASH - END OF YEAR	\$ 221,850	\$ 328,732
CASH CONSISTS OF:		
Unrestricted cash	\$ -	\$ 200,637
Restricted casino cash	100,177	39,500
Bank indebtedness	(57,553)	-
Restricted cash	<u>179,226</u>	<u>88,595</u>
	<u>\$ 221,850</u>	<u>\$ 328,732</u>

See notes to financial statements

PARKINSON ASSOCIATION OF ALBERTA
Notes to Financial Statements
Year Ended December 31, 2022

1. PURPOSE OF THE SOCIETY

Parkinson Association of Alberta (the "Society") is a not-for-profit organization incorporated provincially under the Societies Act (Alberta). As a registered charity, the Society is exempt from the payment of income tax under Section 149(1) of the Income Tax Act.

The Society is dedicated to assisting people and families who live with Parkinson Disease or related disorders. The Society provides information, education and support services unique to the needs of those coping with Parkinson's disease and supports research efforts into the cause, treatments, and a cure for the disorder. The intended community of service is all those who have Parkinson disease and related disorders, or assist in the care of those with the disease throughout the province of Alberta.

2. BASIS OF PRESENTATION

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), using the restricted fund method of accounting for contributions.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fund accounting

For financial reporting purposes, the accounts of the Society have been classified into funds. The Society ensures, as part of its fiduciary responsibilities, that all funds received with a restricted purpose are expended for the purpose for which they were provided.

The General Fund accounts for the Society's general fundraising, program delivery, granting, administrative activities, and internally restricted investment assets. This fund reports unrestricted resources available for immediate purposes.

The Restricted Fund accounts for resources that are externally restricted for research purposes by the contributor.

Invested in Property and Equipment Fund reports the assets, liabilities, revenues and expenses related to the Society's capital assets.

Revenue recognition

The Society follows the restricted fund method of accounting for contributions.

Contributions, including operating grants, are recognized when received or receivable if the amount is measurable and collection is relatively assured. Unrestricted contributions are recorded as revenue in the General Fund.

Investment income earned is internally restricted and is recognized as revenue in the General Fund.

Contributions received from donors are recorded in the Restricted Fund as revenue provided a specific restricted fund has been established. Restricted contributions for which no related restricted fund is present is recognized as deferred revenue in the General Fund.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash deposits held with Canadian chartered banking institutions, and cheques issued and outstanding.

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PARKINSON ASSOCIATION OF ALBERTA
Notes to Financial Statements
Year Ended December 31, 2022

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Investments

Investments for which there are quoted prices in an active market are carried at fair value. Unrealized gains or losses are reported as part of net income. Investments for which there is not an active market are carried at amortized cost except when it is established that their value is impaired. Impairment losses, or reversal of previously recognized impairment losses, are reported as part of net income.

Inventory

Inventory is valued at the lower of cost and net realizable value with the cost being determined on a first-in, first-out basis.

Inventory consists of Aware in Care Kits, which are given to members free of charge, or sold to non members. During the year, the entire amount of \$14,569 was expensed as it was determined that the net realizable value is \$nil.

Government grants

Government grants are recorded when there is a reasonable assurance that the Society had complied with and will continue to comply with, all the necessary conditions to obtain the grants.

Donated goods

Due to the difficulty in determining the fair value of donated goods and services, these financial statements do not account for the value of such goods and services.

Property and equipment

Property and equipment are stated at cost or deemed cost less accumulated amortization and is amortized over its estimated useful life on a declining balance basis at the following rates and methods:

Computer software	30% declining balance method
Furniture and fixtures	20% declining balance method

The Society regularly reviews its property and equipment to eliminate obsolete items. Government grants are treated as a reduction of property and equipment cost.

Property and equipment acquired during the year but not placed into use are not amortized until they are placed into use.

Impairment of long-lived assets

The Society tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected future net cash flows the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent the carrying value exceeds its fair value.

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PARKINSON ASSOCIATION OF ALBERTA
Notes to Financial Statements
Year Ended December 31, 2022

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial assets measured at amortized cost include restricted and unrestricted cash, and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable, short-term debt, and long-term debt.

At the end of each reporting period the Society assesses whether there are any indications that a financial asset measured at amortized cost may be impaired. Objective evidence of impairment might include significant financial difficulty of the issuer, default or delinquency in interest payments, or bankruptcy. When there is an indication of impairment, the Society determines whether a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset. Any impairment loss is recognized in the statement of revenues and expenditures in the current period. Impairment losses can be reversed to the extent of the improvement. The amount of the reversal is recognized in the statement of revenues and expenditures in the period the reversal occurs.

Allocation of expenses

The Society engages in client services, fundraising and marketing programs. The costs of each program include the costs of personnel, premises and other expenses that are directly related to providing the program. The Society also incurs a number of general support expenses that are common to the administration of the Society and each of its programs.

The Society allocates certain general support expenses by identifying the appropriate basis of allocating each component expense, and applies that basis consistently each year. Administration staff costs are allocated proportionately on the same percentage as the salaries of the program. Occupancy costs are allocated proportionately on the basis of the number of staff in each program.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. The Society is subject to uncertainty through its estimates of remaining useful life on its property and equipment. Actual results could differ from these estimates.

The post-covid fundraising environment is posing significant challenges for small charities and the duration and magnitude of the financial impact on the Society's future revenues, operating results and financial performance is not known at this time. Management believes that future cash flows from operations and existing cash reserves will be sufficient to enable the Society to meet its operating requirements for at least the next 12 months.

PARKINSON ASSOCIATION OF ALBERTA
Notes to Financial Statements
Year Ended December 31, 2022

4. RESTRICTED CASINO CASH

Restricted casino cash are funds that have been collected through casino proceeds and are therefore externally restricted by the Alberta Gaming, Liquor and Cannabis Commission. The Society must use the gaming proceeds within 24 months after receiving the proceeds. The Society maintains separate bank accounts for casino funds.

5. ACCOUNTS RECEIVABLE

Accounts receivable consists of the following:

	2022	2021
Casino receivable	\$ 31,917	\$ -
GST receivable	5,374	3,987
Accounts receivable	3,358	20
Government subsidies (Note 15)	-	49,429
	\$ 40,649	\$ 53,436

6. PROPERTY AND EQUIPMENT

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
Computer equipment	\$ 22,759	\$ 15,306	\$ 7,453	\$ 7,963
Furniture and fixtures	46,205	43,308	2,897	5,266
	\$ 68,964	\$ 58,614	\$ 10,350	\$ 13,229

During the current year the Society received \$nil (2021- \$nil) of funds to assist with the purchase of capital assets.

7. RESTRICTED INVESTMENT ASSETS

Investment assets are internally restricted funds to be expended on items designated as approved by the Directors. Restricted investment assets consist of investments in cash, government bonds, short-term money market funds.

PARKINSON ASSOCIATION OF ALBERTA
Notes to Financial Statements
Year Ended December 31, 2022

8. RESTRICTED FUND

The Society restricts cash from its donors that are designated to be used for research purposes in the Restricted Fund. A reconciliation of the fund is as followed:

	2022	2021
Balance, beginning of year	\$ 88,595	\$ 20,032
Contributions received	123,888	68,563
Amounts utilized	(33,257)	-
	\$ 179,226	\$ 88,595

The fund allows the Society to continue its commitment to the University of Calgary, University of Alberta, and other chosen programs.

9. GOVERNMENT REMITTANCES PAYABLE OTHER THAN INCOME TAX

Government remittances (other than income taxes) include, for example, federal and provincial sales taxes, payroll taxes, health taxes, and workers' safety insurance premiums. The following government remittances were payable at year end:

	2022	2021
Receiver general payroll	\$ 17,428	\$ 17,718

10. CREDIT FACILITY

Credit card facility

The Society has access to a corporate credit card facility, up to a maximum of \$10,000 (2021 - \$10,000), bearing interest at 19.90% per annum. The balance for the year ended December 31, 2022 is \$9,496 (2021 - \$1,589), which is included in accounts payable.

Operating line of credit

The Society has an operating line of credit to a maximum of \$50,000 (2021 - \$nil) with interest payable at bank prime plus 2.00% (2021 - \$nil) per annum. This line is secured by a general security agreement. As of December 31, 2022 the loan balance was \$nil (2021 - \$nil).

11. SHORT-TERM DEBT

Canada Emergence Business Account (CEBA) is a loan program up to \$60,000 for which \$20,000 of the loan is forgivable if \$40,000 of the loan is repaid on or before December 31, 2023. On January 1, 2024 the outstanding balance of the account will automatically convert to a 'Non-Revolving Term Loan' with a maturity date of December 31, 2026. Interest of 5% per annum will be charged beginning on January 1, 2024, calculated and payable monthly.

In prior years, \$20,000 was recognized as grant revenue for the forgivable loan portion as it was determined that the Society intends to repay the loan in full by December 31, 2023.

PARKINSON ASSOCIATION OF ALBERTA
Notes to Financial Statements
Year Ended December 31, 2022

12. DEFERRED REVENUE

	2022	2021
Balance, beginning of year	\$ 39,500	\$ 44,186
Contributions received	198,969	4,000
Contributions receivable	31,917	-
Amounts utilized	(138,292)	(8,686)
	\$ 132,094	\$ 39,500

Contributions during the year include proceeds from donations received to the AGLC account.

Amounts spent are in accordance with Alberta Gaming, Liquor and Cannabis Commission regulations.

13. CONTRACTUAL OBLIGATIONS

The Society entered into a lease agreement for the Calgary premises in December 2017 that included a rent-free period extending until April 1, 2019. In addition, the agreement extends the rent-free period to include an additional 4 months per year, until July 2022. The rent-free incentive is to be amortized straight line over the term of the lease, which expires March 31, 2029. The amount of the incentive included in administration expense in the current period is \$7,359 (2021 - \$8,639).

Future minimum lease payments as at December 31, 2022 are as follows:

Contractual obligation repayment schedule:

2023	\$ 39,897
2024	42,199
2025	45,268
2026	46,035
2027	48,337
Thereafter	61,380
	\$ 283,116

14. ADDITIONAL INFORMATION TO COMPY WITH THE DISCLOSURE REQUIREMENT OF THE CHARITABLE FUNDRAISING ACT OF ALBERTA AND REGULATIONS

	2022	2021
Event fundraising	\$ 503,308	\$ 467,575

Expenses incurred for the purposes of soliciting contributions were \$107,082 (2021- \$49,186)

Remuneration paid to employees for fundraising activities were \$111,018 (2021- \$108,611)

15. GOVERNMENT ASSISTANCE

The Society applied for financial assistance under available COVID-19 government assistance programs. During the year ended December 31, 2022 the Society recognized \$50,286 (2021 - \$387,525) of government assistance which has been included in grant revenue. The amount of government assistance receivable at December 31, 2022 is \$nil (2021 - \$49,429), which is included in accounts receivable.

PARKINSON ASSOCIATION OF ALBERTA
Notes to Financial Statements
Year Ended December 31, 2022

16. ALLOCATION OF EXPENSES

Not-for-profit and charitable organizations allocate portions of administrative costs to relevant departments in recognition of the division of time and resources. Administration staff and occupancy costs of \$407,259 (2021- \$478,649) have been allocated as follows:

	2022	2021
Client Services	\$ 241,286	\$ 294,760
Fundraising	125,247	136,024
Communications & Marketing	40,726	47,865
	\$ 407,259	\$ 478,649

17. FINANCIAL INSTRUMENTS

The Society is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Society's risk exposure and concentration as of December 31, 2022.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Society has placed its cash and investments with major financial institutions, Canadian governments and major corporations, from which management believes the risk of loss to be remote.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The Society is mainly exposed to interest rate risk. The Society is exposed to fluctuations in the market price of mutual funds. The Society manages its investments based on its cash flow needs and with a view to optimising its investment income.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Society manages exposure through its normal operating and financing activities. The Society is exposed to interest rate risk primarily through its floating interest rate bank indebtedness and credit facilities.

Unless otherwise noted, it is management's opinion that the Society is not exposed to significant other price risks arising from these financial instruments.